



General Assembly

January Session, 2009

Proposed Bill No. 64

LCO No. 334

Referred to Committee on Finance, Revenue and Bonding

Introduced by:
SEN. FRANTZ, 36th Dist.

AN ACT CONCERNING THE IMPOSITION AND RATE OF THE ESTATE TAX.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 217 of the general statutes be amended to raise the
- 2 threshold at which the estate tax is imposed, and adjust the rate of the
- 3 estate tax to eliminate the sudden increase in the amount due on
- 4 estates of two million dollars.

Statement of Purpose:

To raise the threshold for the imposition of the estate tax, and fix the "cliff" at two million dollars.